



**PERMANENT MISSION  
OF THE PRINCIPALITY OF LIECHTENSTEIN  
TO THE UNITED NATIONS  
NEW YORK**

---

NEW YORK, FRIDAY 12 JUNE 2026

CHECK AGAINST DELIVERY

LAUNCH OF GROUP OF FRIENDS FOR COMBATTING TECHNOLOGY-FACILITATED TRAFFICKING IN PERSONS

**STATEMENT BY MR. CLAUDIO NARDI**

DEPUTY PERMANENT REPRESENTATIVE OF THE PRINCIPALITY OF LIECHTENSTEIN TO THE UN

Ambassador,

We wish to commend the Republic of Korea for their leadership in setting up this Group of Friends.

As my colleagues have already underscored, this initiative is both timely and necessary. The challenge it seeks to address is as urgent as ever. We are confronting a form of criminality that continues to be a low-risk, high-profit crime. Modern slavery and human trafficking are among the top predicate offences to money laundering, generating USD 236 billion in illegal profits each year. Given today's scale of technology-facilitated trafficking in persons, this figure may be even higher.

Liechtenstein has been a longstanding and committed supporter of the fight against modern slavery and human trafficking, notably by championing the follow-the-money approach. Concretely, we have established a multi-stakeholder initiative, the "Finance Against Slavery and Trafficking Initiative" (in short FAST). FAST is hosted by the UNDP Sustainable Finance Hub, and it

has developed practical tools for the financial sector to address illicit financial flows derived from MS/HT. FAST has already delivered concrete results. It has established anti-slavery investor coalitions representing USD 27 trillion in assets under management and has trained over 55,000 compliance specialists. Recently, FAST has published a report: “The Business Case for Action.” This report identifies an annual investment gap of USD 36 billion if we are to adequately address MS/HT. We are also proud that FAST continues to deliver impact on the ground: from the Western Balkans to Southeast Asia and Africa.

We would also like to highlight the important contributions of regional actors, in particular the OSCE and the Council of Europe. Their expertise greatly strengthens our common effort to fight modern slavery and human trafficking, and we will bring their insights into the work of this Group. Liechtenstein stands ready to work with all partners in this Group and to share its expertise in support of our common efforts to combat technology-facilitated trafficking in persons.

I thank you.