



Industry

Liechtenstein's economy has a significant emphasis on industrial production. In 2008, the production sector provided 42% of the jobs, which in comparison with other European countries is extraordinarily high.

The jobs of the industrial sector are provided by 572 enterprises. These enterprises are mainly small companies with less than 50 employees. They are active in a large number of specialised market niches and contribute to the broad diversification of Liechtenstein's economy. The most important branches are mechanical engineering, electrical machinery, vehicle components, dental technology, food products as well as construction work.

Due to Liechtenstein's limited domestic market, especially the larger enterprises are heavily export-oriented. A vast majority of their goods production is sold abroad.

The most important export countries of Liechtenstein's industry are Switzerland, Germany and the USA.

Direct goods exports (without Switzerland), 2000 - 2008

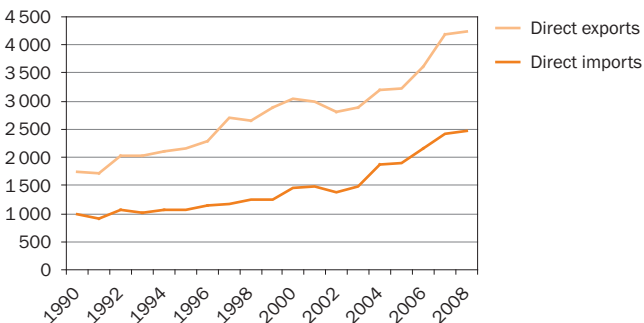
| Year | in million CHF | Change |
|------|----------------|--------|
| 2000 | 3 032 | 5.3% |
| 2001 | 3 002 | -1.0% |
| 2002 | 2 820 | -6.1% |
| 2003 | 2 877 | 2.0% |
| 2004 | 3 203 | 11.3% |
| 2005 | 3 227 | 0.7% |
| 2006 | 3 604 | 11.7% |
| 2007 | 4 182 | 16.0% |
| 2008 | 4 245 | 1.5% |

Direct goods imports (without Switzerland), 2000 - 2008

| Year | in million CHF | Change |
|------|----------------|--------|
| 2000 | 1 456 | 16.6% |
| 2001 | 1 488 | 2.2% |
| 2002 | 1 378 | -7.4% |
| 2003 | 1 490 | 8.1% |
| 2004 | 1 881 | 26.2% |
| 2005 | 1 909 | 1.5% |
| 2006 | 2 164 | 13.4% |
| 2007 | 2 417 | 11.7% |
| 2008 | 2 461 | 1.8% |

Data of the Federal Customs Administration.
Goods exchange with Switzerland is not included.

Direct goods exports and imports (without Switzerland) in million CHF



Extract from the industrial statistics of the LCCI

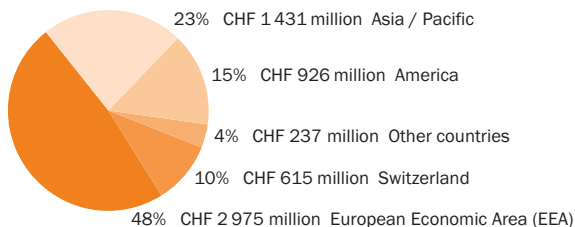
The 29 industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) employed in Liechtenstein 8 010 employees at the end of 2008.

Sales to foreign countries of the LCCI industrial members, 1970 - 2008

| Year | in million CHF | Change |
|------|----------------|--------|
| 1970 | 333 | . |
| 1980 | 887 | . |
| 1990 | 2 213 | . |
| 2000 | 4 622 | . |
| 2006 | 6 110 | 11.8% |
| 2007 | 6 901 | 12.9% |
| 2008 | 6 184 | -10.4% |

Sales to foreign countries means the generated invoiced sales.

Sales to foreign countries of the LCCI industrial members by economic areas (2008)



Staff in foreign subsidiaries
of the LCCI industrial members, 2008

| Continent | Number of foreign subsidiaries | Number of employees |
|--------------|--------------------------------|---------------------|
| Total | 184 | 32 851 |
| Europe | 108 | 17 298 |
| America | 28 | 5 354 |
| Asia | 41 | 9 562 |
| Australia | 4 | 362 |
| Africa | 3 | 275 |

The foreign subsidiaries are majority-owned by the LCCI industrial member companies.