



Employment and Income

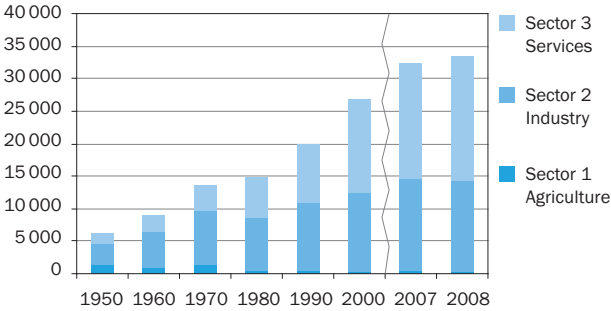
For many years the Liechtenstein national economy has experienced an above-average growth in employment. Since strong economic growth and the small size of the country require an increasing input of labour from neighbouring countries, around half of the people employed in Liechtenstein do not actually live there.

Employment

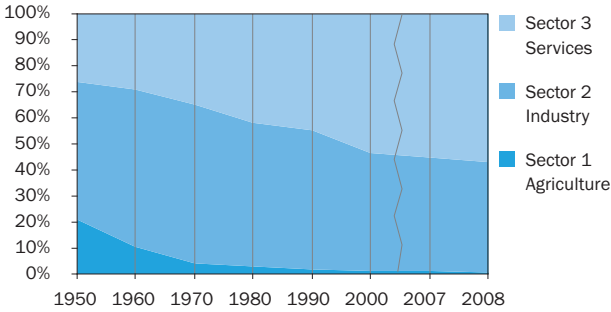
| Year | Resident population in gainful employment | of which outward commuters | of which inward commuters | total employed | of which other nationalities |
|------|---|----------------------------|---------------------------|----------------|------------------------------|
| 1901 | 3 120 | . | . | . | . |
| 1911 | 3 479 | . | . | . | . |
| 1921 | 4 323 | . | . | . | . |
| 1930 | 4 436 | . | 150 | 4 586 | . |
| 1941 | 4 874 | 723 | 10 | 4 161 | 676 |
| 1950 | 6 018 | 380 | 700 | 6 338 | 2 007 |
| 1960 | 7 575 | 179 | 1 700 | 9 096 | 3 893 |
| 1970 | 9 336 | 368 | 2 601 | 11 569 | 6 240 |
| 1980 | 12 266 | 723 | 3 297 | 14 840 | 8 212 |
| 1990 | 13 970 | 950 | 6 885 | 19 905 | 11 933 |
| 2000 | 16 710 | 1 105 | 11 192 | 26 797 | 16 960 |
| 2007 | 17 575 | 1 382 | 16 242 | 32 435 | 21 883 |
| 2008 | 17 758 | 1 371 | 17 028 | 33 415 | 22 621 |

Estimates for the outward commuters 1930 - 1960 and inward commuters 1990.

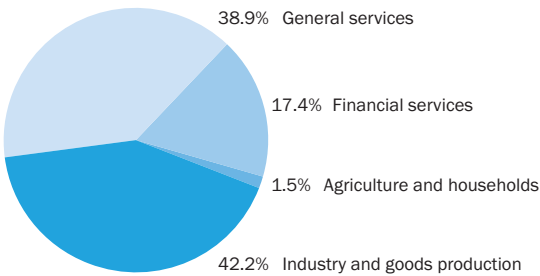
Employment by economic sector



Employment by economic sector



Employment by economic fields (31.12.2008)



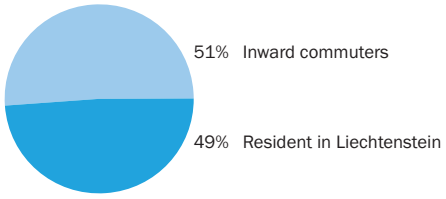
Employment by economic activity, 2008

| | Resident population in gainful employment | of which outward commuters | Inward commuters | Employed in Liechtenstein | Share in % |
|--|---|----------------------------|------------------|---------------------------|--------------|
| Total | 17 758 | 1 371 | 17 028 | 33 415 | 100.0 |
| Sector 1 Agriculture | 253 | 4 | 14 | 263 | 0.8 |
| Sector 2 Industry | 5 819 | 491 | 8 773 | 14 101 | 42.2 |
| Mining & quarrying | 35 | - | 13 | 48 | 0.1 |
| Manufacturing | 3 990 | 429 | 7 748 | 11 309 | 33.8 |
| Energy & Water supply; sewerage & waste remediation | 196 | 10 | 109 | 295 | 0.9 |
| Construction | 1 598 | 52 | 903 | 2 449 | 7.3 |
| Sector 3 Services | 11 686 | 876 | 8 241 | 19 051 | 57.0 |
| Wholesale & retail trade; repair of motor vehicles & motorcycles | 1 542 | 230 | 1 109 | 2 421 | 7.2 |
| Transportation & storage | 518 | 42 | 581 | 1 057 | 3.2 |
| Accommodation & food service activities | 681 | 60 | 281 | 902 | 2.7 |
| Information & communication | 390 | 41 | 394 | 743 | 2.2 |
| Financial & insurance activities | 1 560 | 70 | 1 715 | 3 205 | 9.6 |
| Real estate activities | 41 | 2 | 19 | 58 | 0.2 |
| Legal & accounting activities | 1 420 | 15 | 1 196 | 2 601 | 7.8 |
| Activities of head offices; management consultancy activities | 255 | 30 | 248 | 473 | 1.4 |
| Architectural & engineering activities; technical testing & analysis | 475 | 27 | 357 | 805 | 2.4 |
| Scientific research & development; other technical activities | 163 | 15 | 187 | 335 | 1.0 |
| Administrative & support service activities | 514 | 33 | 505 | 986 | 3.0 |
| Public administration; compulsory social security | 1 332 | 24 | 264 | 1 572 | 4.7 |
| Education | 732 | 77 | 344 | 999 | 3.0 |
| Human health & social work activities | 1 306 | 159 | 601 | 1 748 | 5.2 |
| Arts, entertainment, recreation | 218 | 17 | 94 | 295 | 0.9 |
| Other service activities | 419 | 31 | 160 | 548 | 1.6 |
| Housholds as employers | 97 | - | 144 | 241 | 0.7 |
| Activities of extraterritorial organisations | 23 | 3 | 42 | 62 | 0.2 |

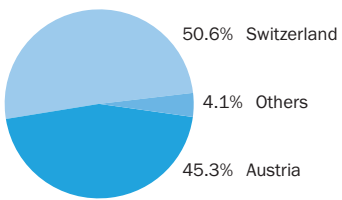
Persons employed by economic sector, 2008 compared with neighbouring countries

| | Liechtenstein | Switzerland | Austria | Germany |
|----------------------|---------------|-------------|---------|---------|
| Sector 1 Agriculture | 0.8% | 4.0% | 5.9% | 2.3% |
| Sector 2 Industry | 42.2% | 22.9% | 27.4% | 29.8% |
| Sector 3 Services | 57.0% | 73.1% | 66.8% | 67.9% |

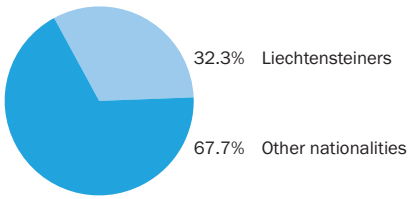
Residents and inward commuters



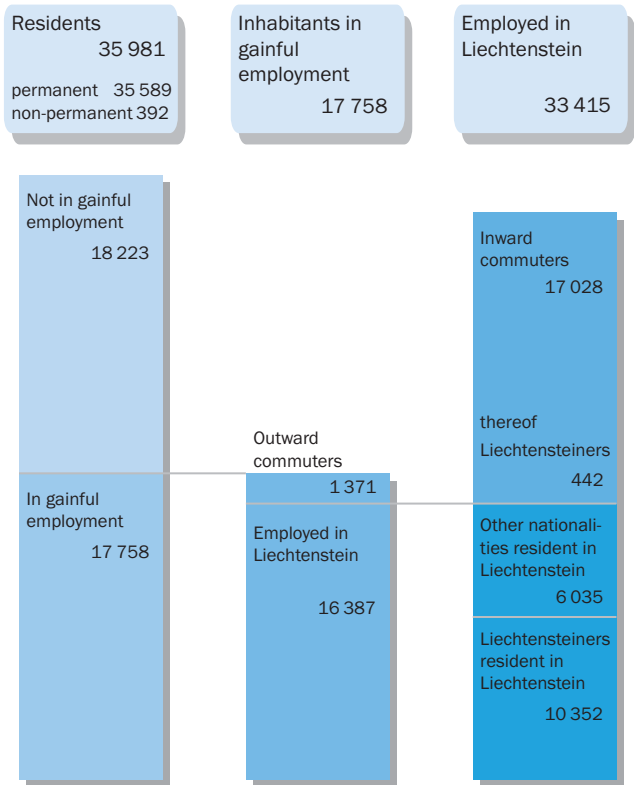
Inward commuters by residence



Employees by nationality



Total employment as at 31 December 2008 - Summary



Labour market - Unemployment

In 2006 the unemployment rate was revised to allow international comparisons.

New definition: Unemployed persons who are not in temporary programmes in percent of the residents in employment.

Former definition: All unemployed persons in percent of all employed persons in Liechtenstein.

According to the new definition, unemployed persons are those who are registered at the Labour Market Service Division of the

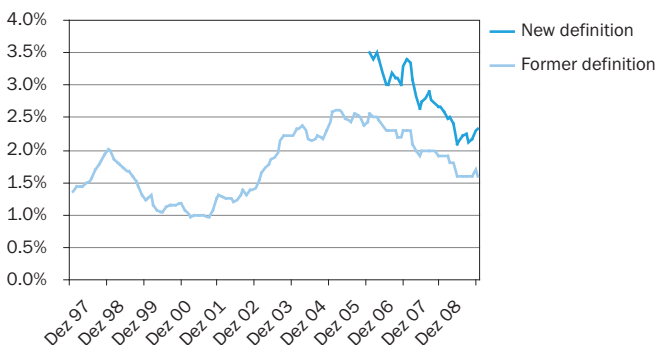
Office of Economic Affairs, who live in Liechtenstein and who are able to take up employment within the next two weeks. Due to statistical recording difficulties, persons in longer-term further education and subject to a qualifying period are likewise counted as unemployed.

Unemployment, 1999 - 2008

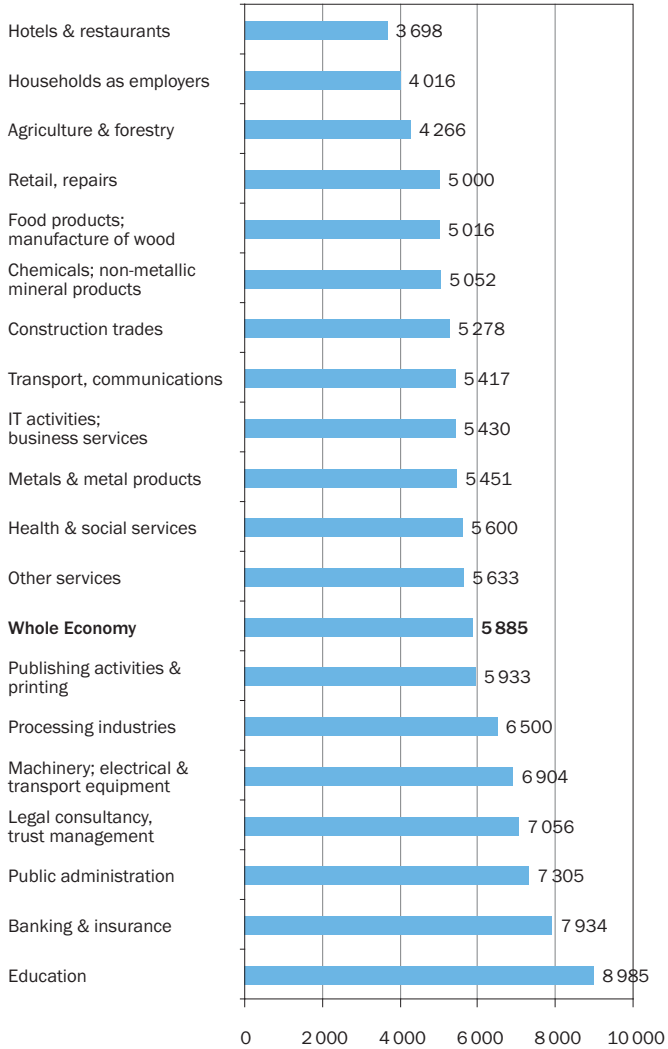
| as at 31.12. | Job seekers | Vacancies | New definition | | Former definition | |
|-----------------|----------------|-----------|-----------------|------------------------|-------------------|------------------------------|
| | | | Unem- ployed | Unemploy- ment rate | Unem- ployed | Unemployed/ employed in % |
| 1999 | 367 | 31 | . | . | 299 | 1.2% |
| 2000 | 352 | 28 | . | . | 290 | 1.1% |
| 2001 | 410 | 66 | . | . | 354 | 1.2% |
| 2002 | 477 | 44 | . | . | 413 | 1.4% |
| 2003 | 727 | 27 | . | . | 651 | 2.2% |
| 2004 | 802 | 20 | . | . | 725 | 2.4% |
| 2005 | 828 | 61 | . | . | 731 | 2.4% |
| 2006 | 744 | 93 | 584 | 3.3% | 689 | 2.3% |
| 2007 | 642 | 179 | 472 | 2.7% | 593 | 1.9% |
| 2008 | 574 | 135 | 417 | 2.3% | 518 | 1.6% |

In 2006 the unemployment rate was revised to allow international comparisons.

Unemployment rate - new and former definition



Gross monthly wage median by economy, 2006 in CHF



Gross monthly wage median by sex and age, 2006

| | Gross monthly wage in CHF | | |
|---------------|---------------------------|--------------|--------------|
| | Both sexes | Men | Women |
| Total | 5 885 | 6 468 | 5 176 |
| 20 - 29 years | 4 618 | 4 778 | 4 405 |
| 30 - 39 years | 6 175 | 6 560 | 5 633 |
| 40 - 49 years | 6 500 | 7 283 | 5 474 |
| 50 - 59 years | 6 543 | 7 349 | 5 448 |
| 60 + years | 6 667 | 7 455 | 5 389 |

Gross monthly wage median by economic sector, 2006

